



**International
School**
Riyadh · Saudi Arabia

FEES POLICY 2023-2024

SEK International School Riyadh FEES POLICY

ACCEPTANCE OF THE FEES POLICY TERMS AND CONDITIONS

Indication of acceptance of the fees policy on the Application Form indicates that this policy has been read and all terms and conditions accepted.

ADMISSION FEES

All fees are for each individual child

Application and Reservation Fee

Once the child’s application is accepted, a non-refundable Reservation Fee of SAR 5,000 SAR should be paid to confirm acceptance of the place. After a place has been offered, families have 5 business days in which to reserve the student’s place by making payment for the reservation fee. If the reservation fee is not received during that time, the place will not be held. The Reservation Fee will be discounted from the first tuition payment once the student is enrolled and is attending class.

TUITION FEES – 2023/2024 Academic Year

Grades	Tuition Fees		Tuition Fees (VAT Included)	
	Annual Payment	Per Term (x 3)	Annual Payment	Per Term (x 3)
Pre-K1 (PYP 1)	42,500	14,167	48,875	16,292
Pre-K2 (PYP 2)	44,500	14,833	51,175	17,058
KG (PYP 3)	48,000	16,000	55,200	18,400
Grade 1 (PYP 4)	51,000	17,000	58,650	19,550
Grade 2 (PYP 5)	58,500	19,500	67,275	22,425
Grade 3 (PYP 6)	60,500	20,167	69,575	23,192
Grade 4 (PYP 7)	61,500	20,500	70,725	23,575
Grade 5 (PYP 8)	63,000	21,000	72,450	24,150
Grade 6 (MYP 1)	64,000	21,333	73,600	24,533
Grade 7 (MYP 2)	66,000	22,000	75,900	25,300
Grade 8 (MYP 3)	69,000	23,000	79,350	26,450
Grade 9 (MYP 4)	69,000	23,000	79,350	26,450
Grade 10 (MYP 5)	69,000	23,000	79,350	26,450
Grade 11 (DP 1)	69,000	23,000	79,350	26,450
Grade 12 (DP 2)	69,000	23,000	79,350	26,450

A 5% tuition fee discount is available for payment of the full year’s fees in a single payment at the time of accepting a place at SEK International School Riyadh. This discount is only applicable for students who join the school before January of the same school year.

The tuition fees are invoiced as three equal installments to be paid before the beginning of each academic term.

15% VAT is added to the tuition fees, except where regulatory exemptions apply.

A 5% tuition fee discount is available for the tuition fees of the third and subsequent children, applicable to the youngest students, enrolled in SEK International School Riyadh.

In the 2023/2024 School year, we will offer enrollment from Pre-K1 to Grade 7.

School field trips are not included in the fees. SEK International School does not provide transportation for students.

PAYMENT SCHEDULE

This schedule applies for students joining and attending the school from August 2023 to June 2024.

Installment	Date of Issue	Deadline
First Installment	1 September 2023	15 September 2023
Second Installment	1 December 2023	15 December 2023
Third Installment	1 March 2024	15 March 2024

Please be aware that non-payment of the indicated fees with respect to the deadline will incur a 5% surcharge.

RE-ENROLLMENT DEPOSIT

The re-enrollment period for students who will join us in the coming school year is notified by the school in the beginning of January. A non-refundable deposit of SAR 3,000 for each student is due before February 1st of each year to secure a seat for the child in the next academic year. This is deducted from first tuition fee of the following course. In the case of non-payment within the published time frame, the student's place is no longer reserved.

PAYMENT OPTIONS

Fees may be paid by:

- Direct Bank Deposit*
- Bank transfer*
- Debit / credit card only for Tuition Fees, for which a commission imposed by the banking entity could be applicable according to the relevant bill.

*For Bank Transfers and Direct Bank Deposits, a copy of the deposit slip or bank transfer should be sent to the Finance Office or sent by email to: admin@sek.sa with the Invoice No. and student name.

Bank Details

Bank Name: Banque Saudi Fransi

Bank Address: King Abdul Aziz Street, Riyadh, Kingdom of Saudi Arabia

Company Name: **Education Management Corporation Arabia for Education**

Account Number: 81519600153

IBAN: SA565500000081519600153

Swift Code: BSFRSARI

TERMS AND CONDITIONS

- All tuition fees are billed in advance. They should be settled as per the fee schedule published by the School and must be paid before the due date.
- Although the school accepts cheques from employers, parents are responsible for prompt payment of all school fees.
- SEK International School Riyadh **does not charge** any amount for a Capital or Development Levy.
- If a family would like to communicate the withdrawal a student from SEK, this must be done in writing to **admin@sek.sa** at least a week before the start of the next term, otherwise term fees are applicable.
- The refund of any fee is studied case by case, but the general policy is that the termly tuition fee is non-refundable if the student has attended any classes in the corresponding term. Reports and transfer certificates will not be released until all outstanding fees have been settled.
- SEK-Riyadh fees are reviewed annually and are subject to increases. The school will endeavor to give one term's notice of any changes to the fees.
- If a student leaves the school temporarily (subject to the School Principal's approval), fees covering the withdrawal period must be fully paid.

The Finance & Administration Team will be pleased to answer all questions related to the Fees Policy, for inquiries please send an email to admin@sek.sa